



Onyx Equities, LLC Realizes the Benefits of PropertyTract's Real Estate Contract Management System

Like other large real estate owners and managers, Onyx Equities, LLC, a privately held real estate firm headquartered in Woodbridge, N.J., found that managing the details of a large portfolio can be an arduous, time-consuming task. But the remedy for large, comprehensive files was only a few keystrokes away with PropertyTract, a revolutionary new critical document management system that is rapidly gaining widespread acceptance in the real estate industry.

"Previously, we were managing contracts and documents using our corporate network file, directory system and our physical filing cabinets all at the same time. As a company obsessed with improving its operating efficiency, we focused our efforts on implementing a contract / document management system to improve data flow and information analysis organization wide," said Sam Giordano, Chief Financial Officer of Onyx Equities. "PropertyTract proved to be the tool we needed to enhance our productivity and efficiency, control costs and strengthen operational controls. This was the perfect solution to our needs."

PropertyTract is a leading contract and document management service provider that develops programs specifically for real estate companies. PropertyTract is a division of TractManager Inc., a national, Internet-based technology firm specializing in secure, real-time access to customized and centralized contract and document database systems.

PropertyTract helps real estate professionals regain control of their operating contracts and lease documents used in the management of various real estate holdings. From tracking terms of leases to storing and distributing asset management reports, PropertyTract can improve efficiency and information sharing on a daily basis, making property management a far easier task to tackle.

Onyx Equities, with a portfolio of 4.2 million square feet of office, retail and industrial properties located throughout New Jersey, New York, Connecticut, Pennsylvania and Florida, is among the many real estate companies that have recognized the number of benefits and solutions offered by PropertyTract.



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Sam Giordano
Chief Financial Officer
Onyx Equities, LLC



**Critical Dates,
Contract Terms
and References
are available
with just a few
keystrokes,
making
Property
Management
more Efficient
than ever for
Onyx**

“Our entire organization uses PropertyTract which has lead to improved overall efficiency and communication between departments,” Giordano said. “From our property management department, construction, accounting, leasing and office services, each department has built and maintains multiple databases organized by business line and type.”

PropertyTract provides a team of professionals to build the initial contract and document database, first by scanning existing contracts. The scanned documents are stored in the various databases, providing a searchable database that allows key personnel to review documents line by line.

PropertyTract monitors key dates and can send reminders in the form of email alerts with links to the appropriate files when contracts or leases are about to expire, as well as generating property reports to let Onyx’s employees see a detailed snapshot of what’s happening at various locations.

“Having the ability to access all of our organization’s service contracts, leases, corporate documents, tax returns, financial statements, paid invoices and loan documents in a well organized, easily searchable and downloadable way, from anywhere at anytime has been an incredible benefit,” Giordano said. “PropertyTract has enabled our team to get the job done in an efficient and cost-effective manner from anywhere – whether in the office or out in the field.”

PropertyTract also provides security, controlling access to sensitive documents through an unlimited number of password-protected profiles.

“PropertyTract has, essentially, changed the way we operate.” Giordano added. “Knowing that our contracts and other documents are up-to-date, easily accessible and secure gives us a peace of mind that enables us to operate more effectively and focus our attention on other aspects of business.”

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